
RCC INDUSTRIES

Press Release to Okeechobee News

**Johnson Industrial Park LLC and RCC Industries Announces
Sale and Leaseback of Facilities in Okeechobee, Florida**

Okeechobee, FL – *February 2, 2017* – Johnson Industrial Park, LLC and its affiliated company, RCC Construction, LLC, announced today that Johnson Industrial Park has closed on the sale of its approximately 165-acre industrial park located at 3800 NW 16th Boulevard in Okeechobee. Simultaneous with the sale, RCC Construction entered into a lease agreement with the buyer, an affiliate of Copart Auto Auctions of Dallas, Texas, to remain at the park. Financial terms of the transaction, which closed on January 31st, have not been disclosed.

“This transaction is a win-win for both our company and the community,” stated Jerry Johnson, owner of RCC Construction and Johnson Industrial Park. “We are pleased to attract a large, public company to the community while also allowing our existing business to continue its growth.”

The property is one of the largest contiguous industrial parks in Central Florida with direct access to Highway 98 and CSX rail on site. The facility’s strategic location in Okeechobee County allows for access to the entire South Florida region within 2.5 hours driving time. The property is located within one mile of the Okeechobee County Airport.

RCC Construction is a renowned builder of modular and prefabricated concrete systems. The company acquired certain assets of the prior owners and operators of the industrial park, who based their operations in Okeechobee since 2007. RCC Construction and its predecessors at the site have built thousands of concrete buildings, modules, and wall panel systems that are currently in service across the Southeastern United States, Bahamas, Caribbean, and Africa. Johnson, a veteran hotel developer with projects across the United States, acquired the business assets after successfully redeveloping Cheeca Lodge and Spa in Islamorada, Florida, named one of Travel & Leisure’s “500 Greatest Hotels in the World”.

Since Johnson’s acquisition, RCC Construction has embarked on a modular certification process and developed a new line of proprietary products directed toward the hospitality industry. The firm is leveraging its track record of serving major public and private companies with Johnson’s lifelong experience in an industry that is rapidly embracing modular construction. RCC has completed proofs of concept for its initial product line, consisting of stackable, concrete modular hotel rooms, free-standing concrete bungalows, park trailer cabins, and glamping tents.

In January 2017, RCC received its first order for 110 units which will be delivered to a resort project in the Florida Keys.

“We are excited to embark on the next chapter of our company’s evolution in Okeechobee,” stated Max Comess, an RCC executive. “RCC is open for business with exciting plans to revolutionize how hotels are designed and constructed globally.”